

SMITH COUNTY

BULLARD VINES

OFFERING SUMMARY

**RANGE REALTY ADVISORS
3625 N. HALL STREET, SUITE 630
DALLAS, TX 75219**

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BULLARD VINES

Bullard Vines is a 274.46-acre property located less than 30 minutes south of Downtown Tyler, immediately outside of the Bullard ETJ.

The property fronts US Highway 69 on both the western and eastern sides, making it ideal for a new mixed-use development. The proposed community will include retail, townhome, and single-family residential tracts, allowing residents to enjoy a country lifestyle combined with modern amenities.

The property's future residents will benefit from multiple excellent school systems, including Bullard and Whitehouse ISDs, as well as The Brook Hill School, a high ranking private boarding school located just west from Bullard Vines.

LOCATION

21840 US-69
Tyler, TX 75757

COUNTY

Smith

SUBMARKET

Tyler / Bullard

LAND AREA

± 274.46 AC

UTILITIES

Water:	Off site
Wastewater:	Off site

ZONING

None - Tyler ETJ

LAND USE

Commercial / Retail / Restaurant /
Townhome / SF Residential

FRONTAGE

Southbound Highway 69:	± 2,300 ft
Northbound Highway 69:	± 2,070 ft

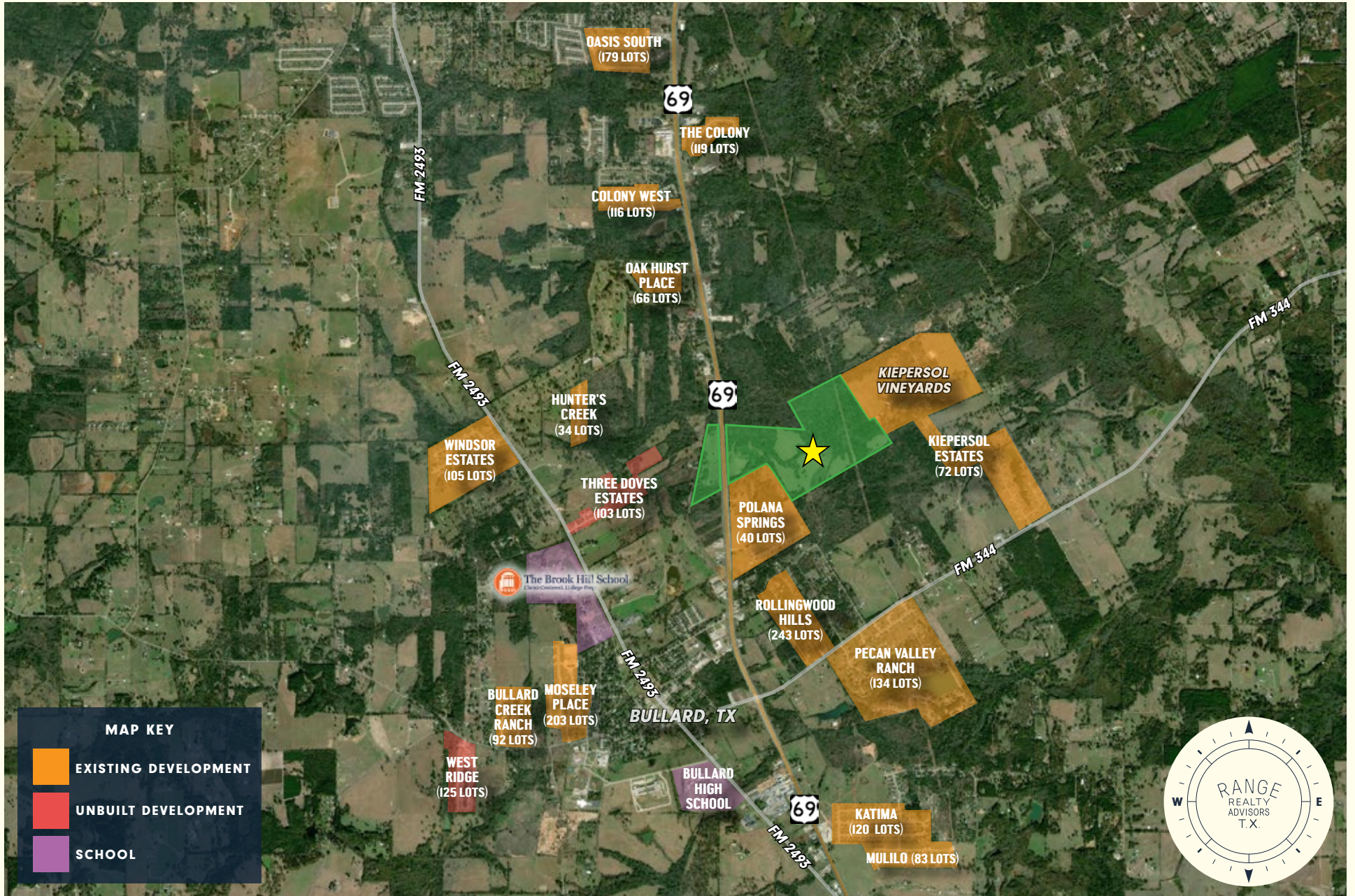
SCHOOL DISTRICT

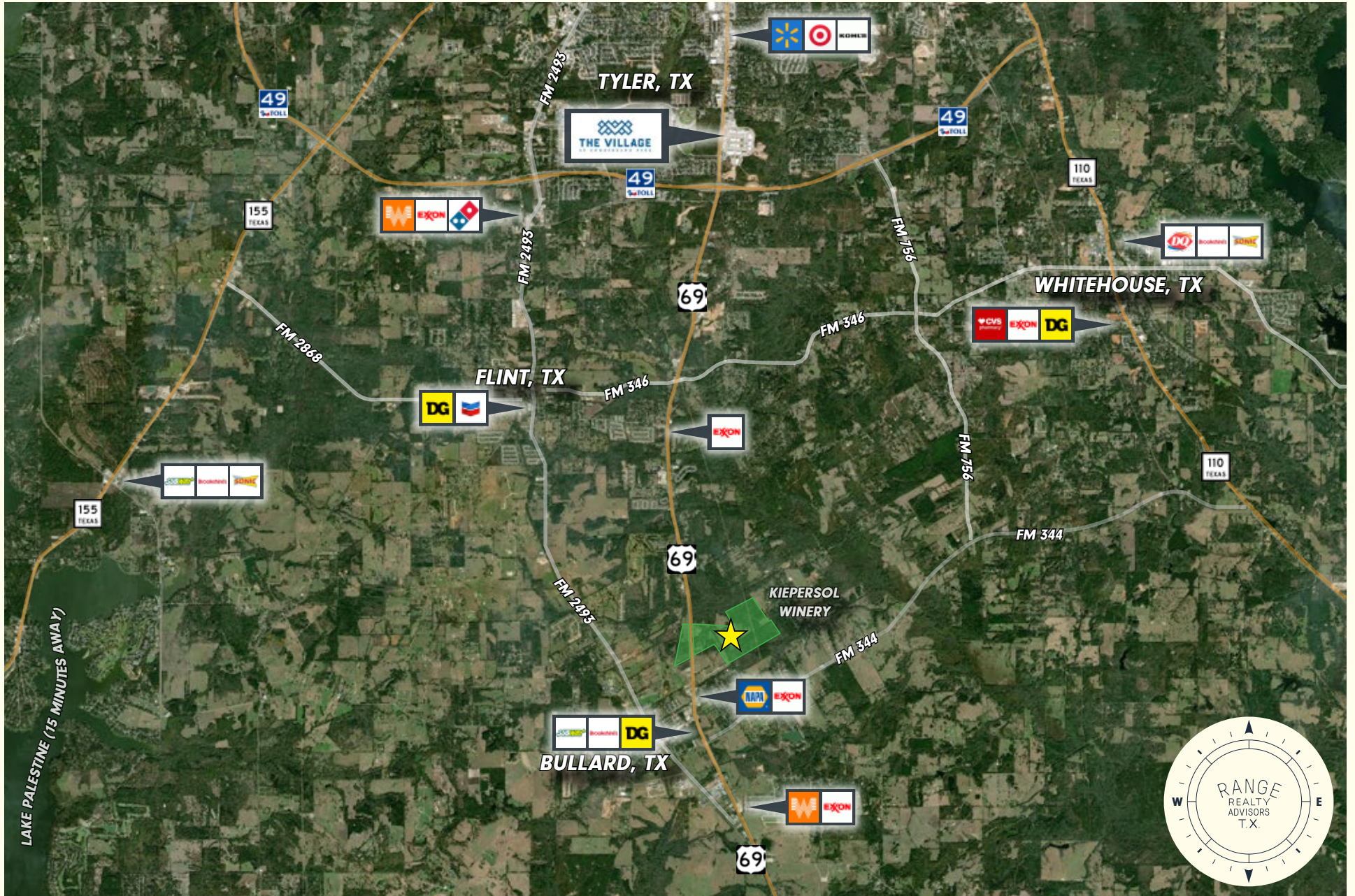
Whitehouse ISD (Partial)
Bullard ISD (Partial)

PRICING

Call for details





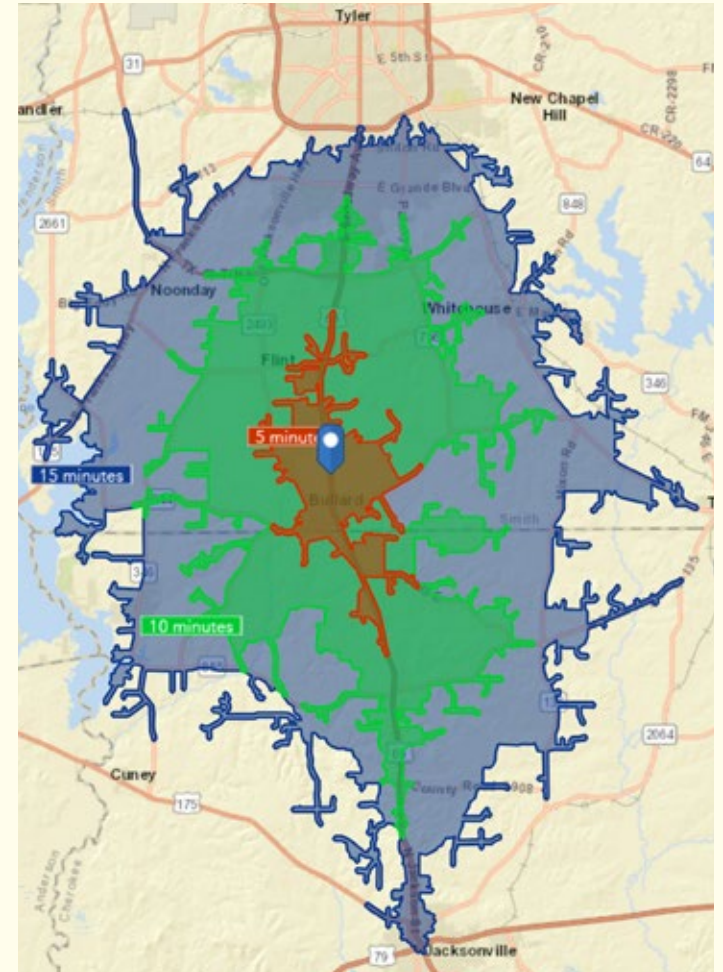


LAKE PALESTINE (15 MINUTES AWAY)



SURROUNDING DEMOGRAPHICS

	5-MIN DRIVE	10-MIN DRIVE	15-MIN DRIVE
POPULATION			
Census Population, 2010	5,246	18,996	67,678
Population, 2019	6,317	22,238	77,047
Change in Population	20.4%	17.1%	13.8%
Median Age, 2019	34.0	36.5	36.4
HOUSEHOLDS			
Households, 2010	1,849	6,855	26,984
Households, 2019	2,228	7,971	30,493
Average Household Size, 2019	2.84	2.79	2.52
INCOME			
Average Household Income, 2019	\$ 101,628	\$ 117,428	\$ 102,229
Median Household Income, 2019	\$ 82,143	\$ 89,563	\$ 71,115



BULLARD, TX

Bullard is a small town located in Smith and Cherokee counties, just 15 minutes south of Tyler. The town's quiet lifestyle, excellent education system, and short distance from the city have made it an attractive option for many of Tyler's workers, resulting in a sharp population increase of 44% between 2010 and 2018.

The City of Bullard is home to the outstanding Bullard ISD, as well as The Brook Hill School, a top-rated private boarding school. These two school systems offer Bullard's residents a highly competitive education and continue to play a central role in the city's growth.

Considering its expanding population, the city has developed a plan, *Envision Bullard 2030*, which aims to revitalize existing districts and provide the necessary infrastructure for future development. The plan includes proposals for a citywide parks and trails system, a diverse selection of housing options, and the improvement of existing infrastructure and neighborhoods.



INVESTMENT MERITS

SMITH COUNTY MARKET

- Tyler's average home sale price in 2018 was \$233,350, an approximate 25% increase in 5 years
- Tyler saw 2,623 homes sold in 2018, an approximate 21% increase in 5 years
- Smith County's population in 2018 was estimated to be 230,221, a 9.8% increase from the 2010 estimate.

GROWTH AND QUALITY OF LIFE

- As of 2018, Tyler had a population of 105,729, a 9.1% increase from 2010.
- Tyler's cost of living is 9% lower than the national average, making it an economically attractive alternative to nearby Dallas
- Nearby Bullard, TX experienced a 44% population increase since the 2010 census

DEVELOPMENT SUPPORT AND INCENTIVES

- No personal income tax in Texas
- No corporate income tax in Texas
- Low corporate franchise tax

PREMIER DEVELOPMENT SITE

- Surrounding area has a 60% higher median income than the rest of Smith County
- Easy access to major shopping/employment hubs through US-69
- The area surrounding Bullard has a retail shortage, making it ideal for new commercial development

ABOUT US

WHAT WE DO

Range is a full service commercial real estate brokerage, advisory, finance, and investment firm. Our clients include individual, institutional, and international investors, developers, family offices, and governmental entities. We represent clients seeking to acquire or sell real estate assets and assist in maximizing the return on those assets. To that end, we add value to investment real estate properties through procuring entitlement and regulatory approvals; enhancing property value through infrastructure expansion; facilitating public/private partnerships; and negotiating economic incentives from municipalities and other governmental entities.

AREAS OF PRACTICE

- Investment Property Sales and Acquisitions
- Advisory and Consulting Services
- Finance and Capital Markets
- Real Estate Investments and Management

OUR SERVICES

- Valuations
- Conceptual Land Use Planning
- Zoning and Regulatory Approvals
- Public Improvement District (PID) Formation
- Strategic Marketing Plans
- Property Entitlement and Advocacy
- Debt and Equity Placement
- Property and Asset Management

CONTACT INFORMATION

Our industry experts are here to provide you with the answers you need. Please feel free to contact Range Realty Advisors so that we may further assist you with your real estate needs.



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Information About Brokerage Services

11-2-2015



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A **BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A **SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials _____ Date _____

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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